

RESOLUTION RE-ESTABLISHING CUMULATIVE CAPITAL DEVELOPEMENT FUND
RATE 2016-8

Under Indiana Code 36-9-15.5

BE IT RESOLVED by the Albany Town Council of the Town of Albany,
Delaware/Randolph County, Indiana that a need now exists to re-establish a Cumulative Capital
Development Fund rate for the following purposes: For all uses as set out in IC 36-9-15.5.

BE IT FURTHER RESOLVED that this Board will adhere to the provisions of Indiana
Code 36-9-15.5. The proposed fund will not exceed \$0.05 on each \$100 of assessed valuation.
Said tax rate will be levied beginning with taxes for 2016 payable 2017.

BE IT FURTHER RESOLVED that proofs of publication of the public hearing held on
the 27th day of June, 2016, and a certified copy of this resolution shall be submitted to the
Department of Local Government Finance of the State of Indiana as provided by law. This
Cumulative Fund is subject to the approval of the Department of Local Government Finance.

Duly adopted by the following vote of the members of said Albany Town Council this 27th day
of June, 2016.

AYE

NAY

Randy Danner

James Norris

Phillip Evans

Attest: Marcie J. Schlosser
Marcie J. Schlosser, Fiscal Officer